Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name AUDAX CREDIT BDC INC 47-3039124 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact MICHAEL FONDO (617) 859-1519 MFONDO@AUDAXGROUP.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 101 HUNTINGTON AVENUE, 23RD FL BOSTON, MA 02199 9 Classification and description 8 Date of action 12/31/2022 COMMON STOCK OF REGULATED INVESTMENT COMPANY - RETURN OF CAPITAL 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 05070P 108 N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► AUDAX CREDIT BDC INC. PAID NON-TAXABLE RETURN OF CAPITAL DISTRIBUTIONS DURING 2022 ARE AS FOLLOWS: **RECORD DATE: 6/22/2022** EX- DATE: 6/17/2022 **PAYABLE DATE: 6/24/2022 ORDINARY PER SHARE: 0.198 ESTIMATED RETURN OF CAPITAL PER SHARE: 0.002 RECORD DATE: 12/14/2022** EX- DATE: 12/12/2022 **PAYABLE DATE: 12/16/2022 ORDINARY PER SHARE: 0.337 ESTIMATED RETURN OF CAPITAL PER SHARE: 0.003** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE TOTAL AMOUNT OF NON-TAXABLE RETURN OF CAPITAL REPRESENTS A REDUCTION IN THE SHAREHOLDERS' BASIS IN THE ORIGINAL SHARES HELD. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE SHAREHOLDERS PER SHARE COST AFTER EACH DISTRIBUTION IS EQUAL TO THEIR PREVIOUS PER SHARE LESS THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION DESCRIBED ABOVE (ITEM 15). THE AMOUNT WAS DETERMINED IN ACCORDANCE WITH THE IRC SECTION 301 AND SECTION 316.

Paid

Preparer

Use Only

MICHELLE LEFFLER

Firm's name

► ERNST & YOUNG U.S. LLP

Page 2 Form 8937 (12-2017) Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ PURSUANT TO IRC SEC. 301(c)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED IN IRC SEC. 316), IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SEC. 301(c)(2), THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND, SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED TAX BASIS OF THE STOCK 18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED. Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE INFORMATION DETAILED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS' 2022 1099-DIV or 2022 1042-S. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign 1/13/2023 Here Signature ► Date ▶ Print your name Jason Scoffield Chief Compliance Office Title ▶ Print/Type preparer's name Preparer's signature Date

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self-employed

Firm's EIN ▶

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1/11/2023