

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AUDAX CREDIT BDC INC.		47-3039124	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
MICHAEL FONDO	(617) 859-1519	MFONDO@AUDAXGROUP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
101 HUNTINGTON AVENUE, 23RD FL		BOSTON, MA 02199	
8 Date of action		9 Classification and description	
12/31/2022		COMMON STOCK OF REGULATED INVESTMENT COMPANY - RETURN OF CAPITAL	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
05070P 108	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AUDAX CREDIT BDC INC. PAID NON-TAXABLE RETURN OF CAPITAL DISTRIBUTIONS DURING 2022 ARE AS FOLLOWS:

RECORD DATE: 6/22/2022
EX- DATE: 6/17/2022
PAYABLE DATE: 6/24/2022 ORDINARY PER SHARE: 0.198 ESTIMATED RETURN OF CAPITAL PER SHARE: 0.002

RECORD DATE: 12/14/2022
EX- DATE: 12/12/2022
PAYABLE DATE: 12/16/2022 ORDINARY PER SHARE: 0.337 ESTIMATED RETURN OF CAPITAL PER SHARE: 0.003

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE TOTAL AMOUNT OF NON-TAXABLE RETURN OF CAPITAL REPRESENTS A REDUCTION IN THE SHAREHOLDERS' BASIS IN THE ORIGINAL SHARES HELD.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE SHAREHOLDERS PER SHARE COST AFTER EACH DISTRIBUTION IS EQUAL TO THEIR PREVIOUS PER SHARE LESS THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION DESCRIBED ABOVE (ITEM 15). THE AMOUNT WAS DETERMINED IN ACCORDANCE WITH THE IRC SECTION 301 AND SECTION 316.

